

of the company was approximately £327 whereas the average expenditure for the last four years was at the rate of £382 per annum or an excess of £55 per annum over income. He further stated that since 1889 the sums received for bourt and Livery fees amounted to £1324.
 of which had been invested only £ 753.
 showing that £ 571.

had been spent in carrying on the business of the company out of capital.

He accordingly, in accordance with notice, moved a Resolution

"That the fees payable at the bourt Meetings be suspended until further notice"

This Resolution was seconded by M^r E. C. Cooper, but it was pointed out by several Members of the bourt that having regard to the Resolutions passed at the bourt held on the 28th October last, it would be better to wait at any rate until the end of the present financial year.

Sir Homewood Crawford accordingly moved as an amendment that any suggestion for the suspension of fees should be deferred till the end of the present financial year. This amendment was seconded by the junior Warden and on being put to the meeting was carried.

Proposed
Exhibition of
Musical Instruments
and Manuscripts

Sir Homewood Crawford, the Chairman of the Exhibition Committee, reported that he had obtained the loan of the Fishmongers Hall for three weeks in July 1904 and that a form of circular was in course of preparation asking for the loan of suitable articles. He also reported that Mess^{rs} E. J. Wilkinson, A. C. Hunter and the Rev. H. J. Gant had added their names to the guarantee Fund.