

Redeemable Stock 1920/60

Prendergast, £50. invested in £5% 11/40, South Australian 4 per cent.

Registered Stock 1940/60

Leo Stern, £17 + 2 1/2 invested in £25 3/4 Metropolitan Water B Stock

F. J. Friedlander Esq.

On the proposition of the Master seconded by the Senior Warden Mr Leslie John Friedlander of 3 Harley House, W. an Underwriter at Lloyds was unanimously elected a member of the Company.

Company Silver Medal.
Royal College of Surgeons.
Royal Naval School of Music.
Royal Military School of Music.

The Clerk stated that he had not received the names of any of the Company's silver medalists for the year and was instructed to accept the names of the selected recipients when sent in.

W. Percy Esq. Fletcher

The following letter was read from Messrs Boosey & Co:

J. G. Fenwick Esq. 295 Regent Street, W.1.

The Musicians Co 13th June 1921

10 Berners St. W.

Dear Sir

With reference to the March Spirit of Pageantry by Percy E. Fletcher, which we purchased from you in March 1910; on your assignment there is a clause that if any demand arises for a Piano solo arrangement of the March the same can be issued subject to our paying you a royalty of 3^d per copy on all copies sold of such Piano arrangement.

We are now getting applications for a Piano solo arrangement, and have asked Mr Fletcher to make one for us. He is willing to do so, but thinks that he should have some royalty on the sales. 3^d per copy is a heavy royalty, as we have to supply the trade on very low terms, and we hardly see our way to increasing same by paying another royalty to Mr Fletcher. Would you be prepared in any way to grant Mr Fletcher a share of the 3^d paid to yourselves?