

and the selection of Leo Frederick Philip Turpin was approved, as was also the action of the Master in giving instructions for the new Scholar to commence his studies at once

The clerk reported that D^r Markham Lee had conducted this second Examination without further fee and had been thanked by the Master for his kind services.

The Master moved that in future the Scholarship for Ex-Choristers of S^t Pauls Cathedral and Westminster Abbey should be conferred upon an Ex-Chorister nominated by the Authorities of S^t Pauls and Westminster Abbey respectively without the necessity of a formal Examination on behalf of the Company and this was seconded by M^r Lescher.

Sir Frederick Bridge pointed out difficulties which he thought might arise and after discussion the Motion was withdrawn

Trust Funds The Treasurer suggested that in accordance with the Report of the Finance Committee the Palmer Trust Funds which are now represented by £1000 invested with other moneys on ground rents and £265:16/- Metropolitan Water B. 3 per cent Stock should be transferred to a separate special account and a sale of a sufficient portion of the Metropolitan Water 3 per cent Stock belonging to the Company should be made and the proceeds re-invested in a separate Trustee Security. It was suggested that instead of selling Stock and reinvesting the proceeds it might be well to arrange for a sufficient portion of the Metropolitan Water B. Stock as would provide the present income of the Trust Fund to be allocated to a separate account at the Bank of England - and the matter was referred back to the Committee.

On the proposition of Sir Homewood Crawford seconded by Alderman Sir Edward C. Cooper and supported by Alderman Sir George Wyatt Truscott it was unanimously resolved to offer the Honorary Freedom of the Company to M^r Landon Ronald the Principal of the Guildhall School of Music for his services to British Music and to the Musicians Company.

Honorary
Freedom of
the Company

Landon Ronald
sq.