

read and confirmed.

Sir Ernest
Palmer

The Clerk reported that the honour of a Barony had been conferred by His Majesty the King upon Sir Ernest Palmer Bart. J.P., F.R.C.M., an Honorary Freeman of the Company: also the honour of Grand Cross of the Victorian Order had been conferred upon Sir Edward Elgar D.M., K.C.V.O., Master of the King's Music: also an Honorary Freeman of the Company and Collard Life Fellow and that he had written to Lord Palmer and Sir Edward Elgar congratulating them on behalf of the Court and Society. This was approved.

F. V. Schuster
Esq.

On the proposition of Past Master A. F. Hill Felix Victor Schuster Esq., B.A. was unanimously elected to fill the vacancy in the number of Assistants.

Ground Rents

The Clerk presented the report of the Sub-committee appointed to consider the offers received for the Company's ground rents to the effect that although in principle this was not the right time to sell the rents owing to the difficulty of re-investing the proceeds so as to produce an equivalent income it had to be considered that the Company's ground rents were not upon first class property so that their reversionary value was not altogether satisfactory.

The report was discussed and it was resolved that the Estate Agents who had communicated with the Clerk be informed that the offer was still under consideration.

16 Powerscroft
Rd.

The Clerk informed the Court that he had had an offer of 27 years purchase plus costs from the Lessee of No. 16 Powerscroft Road and requested instructions as to whether it was to be accepted.