

statement the income of the fund should henceforth be paid to the Royal Academy of Music to be applied in the spirit of the Declaration of Trust. Pastmaster ^{A. J.} Waley said that the Royal Academy of Music would gladly accept it and would endeavour to carry out the terms of the Trust.

The Clerk expressed the opinion that the fund should be earmarked "Worshipful Company of Musicians, Prendergast Prize or Scholarship"

M^r. Graham Wallace drew attention to the exact wording of clause 16 of the Declaration, viz:- that the income should be "paid annually to the Principal for the time being of the Royal Academy of Music to be applied by him at his discretion for the assistance of a poor student of either sex in the study of music at that Institution."

On the proposition of the Master it was unanimously resolved that the income of the fund be in future paid over annually to the Principal of the Royal Academy of Music to be applied in accordance with clause 16 of the Declaration of Trust.

9. A further letter from the Secretary City and Guilds of London Institute was considered.
Resolved, that no action be taken

10. The nomination by the Principal Guildhall School of Music & Drama of Miss Jeanne Mary Bailey for the Palmer Scholarship for a third (and