

£280 had been invested during the year, so that the Company's finances were £258 14 11 to the good. He stated that the ordinary administration expenses amounted to about £238 per annum. P. M. Edgar suggested that it would be a good thing in future to purchase round sums of Stock, to which the Treasurer assented, and on the proposition of P. M. Sir Homewood Crawford, seconded by P. M. Hoblyn a cordial vote of thanks was passed to the Treasurer, the Clerk stating that the Treasurer took immense trouble over the Accounts, which he always carefully checked and audited, a copy of the Accounts appears on the next page.

Benevolent Fund

The Treasurer stated that £100 cash out of the Benevolent Fund had been invested in the purchase of £106 9 3, 5% War Stock.

Prendergast Trust

The Treasurer also stated that £50 cash out of the Prendergast Trust had been invested in 4½% War Savings Certificates.

Sir Edgar Speyer Bart.

The position created by the Letters of Naturalization granted to Sir Edgar Speyer, Bart., a Liverman of the Company, having been revoked, was further discussed, and P. M. Sir Homewood Crawford, explained that Sir Edgar Speyer was still a Freeman of the City, as the Lord of Aldermen had not moved in the matter. On the proposition of P. M. Edgar, seconded by P. M. Major Chamber, it was resolved that the Clerk should write to Sir Edgar Speyer, Bart, and ask him to show cause why his name should not be removed from the Roll of the Company.

Sir J. Frederick Bridge

P. M. Sir Homewood Crawford moved a resolution of congratulations to P. M. Sir J. Frederick Bridge, G. V. O., M. A., LL.D., on his retirement after having completed 25 years' service as Conductor of the Royal Choral Society. This was seconded by P. M. Major Chamber, who stated that he had been a pupil of Sir J. Frederick Bridge in 1882. The