

Hall Fund

	Cost	present price	Value	Income
Sell				
£275 Conversion 5% 1944-64	271 17 9	116 7/8	318 6 10	13 15 0
Reinvest in				
£317.16.10 Conversion 3% 1948-53		100	318 6 10	9 10 8

Capital gain on sale £46.9.1

Capital gain on redemption

compared with present

holding £42.16.10

Loss of income £4.11.4 per annum

Loss of capital if present holding held to redemption £43.6.10

Benevolent Fund

	Cost	present price	Value	Income
Sell				
£180 Conversion 5% 1944-64	176 11 0	116 7/8	208 0 6	9 . .
Reinvest in				
£207.10.6 Conversion 3% 1948-53		100	208 0 6	6 4 6

Capital gain on sale £31.9.6

Capital gain on

redemption of re-invest-

ment compared with

present holding £27.10.6

Loss of income £2.15.6 per annum

Loss of capital if present holding held to redemption - £28.0.6

Cost of 9
Dinners

Portraits 10
of Past Masters