

Cobbett the Court standing

Col A Dyke
Acland

The Clerk formally reported that the death of Walter Willson Cobbett a Pastmaster of the Company had taken place on the 22nd January and also reported the death on 22nd March of Colonel Alfred Dyke Acland a Liveryman

Sir Adrian Boulton

The Clerk reported that the honour of Knighthood had been conferred by His Majesty The King upon Adrian Cedric Boulton M. A. D. Mus., LL D., F. R. C. M. a Member of the Livery. The Clerk was instructed to write congratulating Sir Adrian.

Sr Stanley
Marchant

On the proposition of Sir Ian Malcolm, seconded by the Treasurer, Sr Stanley Marchant, C. V. O. Principal of the Royal Academy of Music was unanimously elected to fill the vacancy in the Court caused by the death of Pastmaster Cobbett.

Finance

Sub-Committee

The report of the Finance Sub-Committee was received and adopted as follows:-

Your Sub-Committee met at 1, New Court on 6th April and examined the Accounts for the year ending 31st December, 1936. They were of the opinion that the Accounts were well kept and the results for the year were satisfactory.

They wish to draw the attention of the Court to the large increase in the Book Value of the Company's investments. This is due to the fact that the Company's investments are shown in the Books at cost price and that there was a profit upon certain of the investments which was capitalised upon the recent change in these holdings. There has, however, been a fall in these securities since 31st December 1936 and your Sub-Committee recommend that these investments be