

25th 1915 and stated that with the full concurrence of the Wardens he had requested the Clerk to send a circular letter to the Members of the Court suggesting that the cost of a gold Watch to be presented to Piper Laidlow should be borne between the Members by subscription and the Master now invited the views of the Court on the subject.

Past Master Edgar and others were of opinion that the expense should be borne by the Company but the Treasurer and others considered that the Watch should be paid for by subscription and in order to test the question Past Master Edgar moved that the cost should be borne by the Company out of its corporate funds. This was seconded by Past Master Sir Homewood Crawford and was carried by 8 votes against 7, the Master not voting.

Miss Ida Freund Benevolent Fund The Treasurer reported the receipt of a letter from Mr W G King enclosing a cheque for £250 from himself and his co-Executor of the Will of the late Miss Ida Freund as a subscription to the Company's Benevolent Fund which he thought was chiefly attributable to the fact that the Executors were personally known to Past Master Hill and the Clerk.

He stated that £200 had been invested in 5 per cent Exchequer Bonds and that it was intended to invest £50 in 4½ per cent War Loan Stock and his action was approved.

On the proposition of the Master seconded by Past Master Hoblyn a cordial vote of thanks was given to the Executors for their kindness in the matter and a letter was directed to be written to Mr King conveying such thanks and to be signed by the Master.

F. Starwood Lescher Esq. A letter was read from Past Master Lescher sending £10:10/- being the balance of a donation of Twenty guineas to the Benevolent Fund.

Company Properties The Clerk further reported as to the state of repair of the Company's properties.